



Excel Crop Care Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(₹ in Lacs)

Sr No.	Particulars	Quarter ended 30th September, 2010 (Unaudited)	Quarter ended 30th September, 2009 (Unaudited)	Half Year ended 30th September, 2010 (Unaudited)	Half Year ended 30th September, 2009 (Unaudited)	Year ended 31st March, 2010 (Audited)
1	Sales	23844.03	16399.96	45026.03	36147.45	65082.89
2	Excise Duty	1683.45	825.72	3141.46	1915.21	3042.16
3	Net Sales	22160.58	15574.24	41884.57	34232.24	62040.73
4	Other Operating Income	860.43	417.53	1457.96	1074.99	2275.00
5	Total Income	23021.01	15991.77	43342.53	35307.23	64315.73
6	Expenditure					
	(a) (Increase)/Decrease in Stock	2332.05	1604.59	1943.27	1218.05	(1696.77)
	(b) Consumption of Raw Materials	9078.69	5949.01	18112.64	14831.59	28904.23
	(c) Purchase of Traded Goods	1485.26	1379.82	3611.46	3304.40	6947.35
	(d) Personnel Cost	1328.38	1166.69	2538.90	2334.18	5125.76
	(e) Depreciation	246.40	225.00	492.72	450.00	882.91
	(f) Other Expenditure	5502.73	3944.47	10826.70	8832.15	17673.67
	Total Expenditure	19973.51	14269.58	37525.69	30970.37	57837.15
7	Profit from Operations before Other Income and Interest	3047.50	1722.19	5816.84	4336.86	6478.58
8	Other Income	36.35	3.59	72.43	9.74	140.17
9	Profit before Interest	3083.85	1725.78	5889.27	4346.60	6618.75
10	Interest	164.83	198.78	398.85	486.79	899.67
11	Profit Before Taxation and Prior Period Adjustments	2919.02	1527.00	5490.42	3859.81	5719.08
12	Provision for Taxation - Current	754.00	571.00	1420.00	1297.00	1986.00
	- Deferred	89.00	(30.00)	238.00	26.00	(0.73)
	- Fringe Benefit	-	(20.00)	-	-	-
13	Profit Before Prior Period Adjustments	2076.02	1006.00	3832.42	2536.81	3733.81
14	a) Prior Period Adjustments	(1.39)	(15.62)	2.05	(15.62)	(43.30)
	b) Excess / (Short) Provision for Taxation for earlier years	-	-	-	-	52.93
15	Net Profit	2074.63	990.38	3834.47	2521.19	3743.44
16	Paid-up Equity Share Capital (Face value Rs. 5/- per Equity Share)	550.28	550.28	550.28	550.28	550.28
17	Reserves excluding Revaluation Reserves (as per the Balance Sheet)					16330.41
18	Basic and Diluted Earning per Share (Rs.)	18.85	9.00	34.84	22.91	34.01
19	Public Shareholding:					
	- No. of Shares	8887526	8880116	8887526	8880116	8879906
	- Percentage of Shareholding	80.75%	80.69%	80.75%	80.69%	80.69%
20	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	40600	198750	40600	198750	186300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.92%	9.35%	1.92%	9.35%	8.76%
	- Percentage of shares (as a % of the total share capital of the Company)	0.37%	1.81%	0.37%	1.81%	1.69%
	b) Non-encumbered					
	- Number of shares	2077504	1926764	2077504	1926764	1939424
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.08%	90.65%	98.08%	90.65%	91.24%
	- Percentage of shares (as a % of the total share capital of the Company)	18.88%	17.51%	18.88%	17.51%	17.62%





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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Sr No.	Particulars	As on 30th September		As on 31st March 2010 (Audited)
		2010 (Unaudited)	2009 (Unaudited)	
1	Shareholders' Funds:			
	(a) Share Capital	550.28	550.28	550.28
	(b) Reserves and Surplus	20164.88	15910.25	16330.41
2	Deferred Government Grants	43.08	50.39	46.73
3	Loan Funds	8794.56	10129.42	14534.57
4	Deferred Tax Liability	1614.80	1403.53	1376.80
	Total	31167.60	28043.87	32838.79
1	Fixed Assets	11101.82	10267.47	10957.55
2	Intangible Assets	98.49	253.07	77.91
3	Investments	423.23	312.38	265.95
4	Current Assets, Loans and Advances:			
	(a) Inventories	12615.89	12732.65	14298.27
	(b) Sundry Debtors	20372.40	14248.13	16474.49
	(c) Cash and Bank Balances	1297.11	1074.68	1093.85
	(d) Other Current Assets	866.78	622.54	589.13
	(e) Loans and Advances	3207.44	3768.15	4122.67
	Less: Current Liabilities and Provisions:			
	(a) Liabilities	17514.41	13771.76	13112.41
	(b) Provisions	1301.15	1463.44	1928.62
	Net Current Assets	19544.06	17210.95	21537.38
	Total	31167.60	28043.87	32838.79





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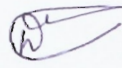
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NOTES:

1. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
2. The Company has only one primary business segment viz. Agri Inputs.
3. There was no investor complaint pending at the beginning of the quarter. The Company received four investor complaints during the quarter which were resolved leaving no pending complaint at the end of the quarter.
4. The figures for the previous period/year have been regrouped wherever necessary.
5. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 27th October, 2010 and have been subjected to Limited Review by the Statutory Auditors.

FOR EXCEL CROP CARE LIMITED

Mumbai,
27th October, 2010.


Dipesh K. Shroff
(Managing Director)